

### MESC

3.3 Update on the automatic increase of the max DA harmonised price and review of HMMCP methodology



# Background:

In line with the Harmonised Maximum and Minimum Clearing Prices (HMMCP)

Methodology in accordance with Article 41(1) of Commission Regulation (EU) 2015/1222 of
24th July 2015 (CACM Regulation), the harmonised maximum clearing price for Single DayAhead Coupling (SDAC) shall be increased by 1,000 EUR/MWh if the clearing price exceeds a
value of 60% of the harmonised maximum clearing price for SDAC in at least one market time
unit in a day in an individual bidding zone or multiple bidding zones.

on 3<sup>rd</sup> April 2022 (delivery date 4th April) in France high prices of 2,712.99 and 2,987.78 EUR/MWh reached, in hours 8 and 9, respectively.

on 16th August 2022 (delivery date 17th August) in in Lithuania, Latvia and Estonia high price of 4000 EUR/MWh reached, in hour 18.



#### Following the triggering event on 3rd April

The harmonised maximum clearing price for SDAC was increased from +3,000 EUR/MWh to +4,000 EUR/MWh. The new maximum clearing price was applied in all bidding zones that participate in SDAC from 10th May 2022 (first trading session).

## Following the triggering event on 16th August

The current harmonised maximum clearing price for SDAC is set to be <u>increased from +4,000 EUR/MWh</u> to +5,000 EUR/MWh on 20th September.

# NEMOs have launched a <u>public consultation to review the HMMCP methodology for SDAC and SIDC</u>.

The consultation was launched on 24 May and closed on 15 July. The results are published <a href="here">here</a>. Considering the responses of Stakeholders, NEMOs' view and current market situation, NEMOs found that concerns and issues brought forward in the past few months support a need to amend the existing HMMCP methodology. Therefore, after careful consideration of all proposals, NEMOs will propose an amendment of HMMCP methodology.

The current SDAC HMMCP methodology is available on the NEMO Committee webpage <a href="here">here</a>.

